

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (currently amended) A transaction system comprising:

- a. a transaction device having a storage device wherein the transaction device is configured for interfacing with a user;
- b. embedded content residing within the storage device of the transaction device, wherein the embedded content includes data information configured for utilization by the user and header information for indicating a charge amount for use of the data information, and wherein the embedded data information is immediately available to the user and wherein the transaction device is configured to calculate a charge amount in response to usage of the embedded content wherein the charge amount is locally logged within the transaction device .

2. (original) The system according to Claim 1 further comprising a backend module configured for tracking a location of the embedded content.

3. (currently amended) The system according to Claim 1 wherein the data information embedded content contains audio data

4. (currently amended) The system according to Claim 1 wherein the data information embedded content contains visual data.

5. (currently amended) The system according to Claim 1 wherein the header information embedded content contains a financial balance of the user.

6. (cancelled)

7. (currently amended) The system according to Claim 1 wherein the header information embedded content contains credit data of the user.

8. (original) The system according to Claim 1 wherein the embedded content contains a location history of the embedded content.

9. (original) The system according to Claim 1 wherein the embedded content contains a current location of the embedded content.

10. (original) The system according to Claim 1 wherein the embedded content contains encryption information.

11. (currently amended) The system according to Claim 1 wherein the header information embedded content contains ownership information related to the embedded content.

12. (currently amended) The system according to Claim 1 wherein the data information embedded content contains textual data.

13. (currently amended) The system according to Claim 1 wherein the data information embedded content contains graphical data.

14. (currently amended) A method comprising:

- a. receiving embedded content within a transaction device wherein the embedded content includes data information representing content for use by the transaction device and header information representing a charge amount for use of the data information;
- b. locally storing [[an]] the charge amount within the transaction device ~~for usage of the embedded content;~~
- c. providing a local charge account within the transaction device for the charge amount;
- d. utilizing the data information ~~embedded content~~ in response to the local charge account; and
- e. verifying a validity of the local charge account with a remote device after utilizing the data information ~~embedded content~~.

15. (original) The method according to Claim 14 further comprising encrypting the embedded content upon receiving the embedded content within the transaction device.

16. (original) The method according to Claim 14 wherein utilizing the embedded content further comprising decrypting the embedded content.

17. (original) The method according to Claim 14 further comprising encrypting the embedded content in response to not verifying the authorization.

18. (original) The method according to Claim 14 further comprising transmitting a payment from the transaction device to a vendor based on the embedded content.

19. (original) The method according to Claim 14 further comprising securely transmitting a payment from the transaction device to a vendor based on the embedded content through a transaction privacy clearing house.

20. (original) The method according to Claim 14 further comprising transmitting the embedded content from the transaction device to a remote device.

21. (original) The method according to Claim 20 further comprising:

- a. locally verifying a permission to use the embedded content within the remote device; and
- b. utilizing the embedded content in response to the permission.

22. (original) The method according to Claim 14 further comprising authenticating usage of the transaction device via a pin code.

23. (original) The method according to Claim 14 further comprising authenticating usage of the transaction device via a biometric parameter.

24. (original) The method according to Claim 23 wherein the biometric parameter is a fingerprint.

25. (original) The method according to Claim 23 wherein the biometric parameter is an iris scan.

26. (original) The method according to Claim 14 further comprising automatically calculating individual payments to multiple vendors based on the embedded content.

27. (original)The method according to Claim 14 further comprising providing the authorization in response to a local verification of sufficient funds within the transaction device.

28. (original)The method according to Claim 14 further comprising providing the authorization in response to a confirmed payment by the transaction device.

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29. (currently amended) A method comprising:

a. receiving embedded content within a transaction device wherein the embedded content includes data information representing content for use by the transaction device and header information representing a charge amount for use of the data information wherein the charge amount includes a first charge associated with a first author of the data information and a second charge associated with a second author or the data information;

b. utilizing the data information embedded content through the transaction device in response to receiving the embedded content;

c. recording [[a]] the charge amount within the transaction device in response to utilizing the data information embedded content;

d. requesting a payment corresponding to the charge amount from a remote device subsequent to using the data information embedded content on the transaction device; and

e. discontinuing use of the data information embedded content in response to a denial of the payment.

30. (original) The method according to Claim 29 further comprising encrypting the embedded content upon receiving the embedded content within the transaction device.

31. (original) The method according to Claim 29 wherein utilizing the embedded content further comprising decrypting the embedded content.

32. (original) The method according to Claim 29 further comprising encrypting the embedded content prior to the step of providing the payment.

33. (original) The method according to Claim 29 wherein providing the payment from the transaction device to a vendor is based on the embedded content.

34. (original) The method according to Claim 29 wherein providing the payment from the transaction device to a vendor is based on the embedded content and is routed through a transaction privacy clearing house.

35. (original) The method according to Claim 29 further comprising transmitting the embedded content from the transaction device to a remote device.

36. (original) The method according to Claim 29 further comprising authenticating usage of the transaction device via a pin code.

37. (original) The method according to Claim 29 further comprising authenticating usage of the transaction device via a biometric parameter.

38. (original) The method according to Claim 37 wherein the biometric parameter is a fingerprint.

39. (original) The method according to Claim 37 wherein the biometric parameter is an iris scan.

40. (original) The method according to Claim 29 further comprising automatically calculating individual payments to multiple vendors based on the embedded content.

41. (currently amended) A method comprising:

- a. transmitting embedded content from a first transaction device to a second transaction device wherein the embedded content includes data information representing content for use by the transaction device and header information representing a charge amount for use of the data information;
- b. utilizing the data information embedded content on the second transaction device;
- c. storing [[a]] the charge amount in the second transaction device in response to utilizing the data information embedded content on the second transaction device;
- d. automatically requesting a payment of the charge amount from the second transaction device to a transaction clearing house subsequent to utilizing the data information embedded content within the second transaction device .

42. (original) The method according to Claim 41 further comprising transmitting the payment from the second transaction device to the source through a secure financial transaction.

43. (original) The method according to Claim 42 wherein the secure financial transaction is routed through a transaction privacy clearing house.

44. (currently amended) The method according to Claim 41 further comprising utilizing the data information embedded content by the second transaction device.

47. (currently amended) A computer-readable medium having computer executable instructions for performing a method comprising:

- a. receiving embedded content within a transaction device wherein the embedded content includes data information representing content for use by the transaction device and header information representing a charge amount for use of the data information;
- b. utilizing data information embedded content through the transaction device in response to receiving the embedded content;
- c. recording [[a]] the charge amount within the transaction device in response to utilizing the data information embedded content;
- d. requesting a payment corresponding to the charge amount from a remote device subsequent to using the data information embedded content on the transaction device; and
- e. discontinuing use of the data information embedded content in response to a denial of the payment.